

Notification of Change of Tax Residency Status for New Zealand Tax Purposes Form

**Please read these instructions before completing the form**

The New Zealand Government has committed to the global standard on the automatic exchange of information (AEOI) and legislation has been passed to support the exchange of account information between the New Zealand Inland Revenue (IR) and the tax authorities of other participating countries. The aim of these exchanges is to reduce global tax evasion.

There are two reporting types under AEOI that may impact you, the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA). As part of these agreements Mercer (N.Z.) Limited is required to collect and report certain information about an account holder's tax residence.

Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you are resident in the jurisdiction on the OECD automatic exchange of information portal. For more information on tax residence, please consult your tax adviser or the information at the OECD automatic exchange of information portal.

If your tax residence (or the account holder, if you are completing the form on their behalf) is located outside New Zealand, we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to Inland Revenue and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

This form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify us and provide an updated self certification.

This form is intended to request information consistent with local law requirements.

If you are filling in this form on behalf of someone else

Please tell us in what capacity you are signing in Step 4.

For example, you may be the custodian or nominee of an account on behalf of a member, or you may be completing the form under a Power of Attorney.

A legal guardian should complete the form on behalf of a member who is a minor.

As a financial institution, we are unable to give tax advice

Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.

You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal.

Privacy statement

Information in this form and any requested documents are being collected to enable administration of this account.

The Administration Manager abides by the Privacy Act 2020, and you have the right to access and request correction of personal information held about you.

If you need help completing this form please call us on **0800 207 207**.

Please print in black or blue pen, in uppercase, one character per box and  all that apply.

Step 1 – Identity

In this section we need to confirm that you are who you say you are.

Membership number

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IRD number

			-				-			
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Title: Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Title: Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Date of birth

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First name

Middle name(s)

Surname

Residential address

Number	Street name
Suburb	
City	Postcode
Country	

Mailing address (if different from residential address)

Number	Street name
Suburb	
City	Postcode
Country	

Telephone

Mobile

Home phone

Email

Step 2 – Country/Jurisdiction of Residence for Tax Purposes and related Taxpayer Identification Number or equivalent number ("TIN")

Please complete the following table indicating (i) where the member is a tax resident and (ii) the member's TIN for each country/jurisdiction indicated. Countries/jurisdictions adopting the wider approach may require that the self-certification include a TIN for each country/jurisdiction of residence (rather than for each Reportable Jurisdiction).



TIN

For New Zealand, your 'TIN' is your IRD number.

If you / the member is a tax resident in more than three countries/jurisdictions, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason a, b or c where indicated below:

- a.** the country/jurisdiction where the member is resident does not issue TINs to its residents
- b.** the member is otherwise unable to obtain a TIN or equivalent number (please explain why you are unable to obtain a TIN in the below table if you have selected this reason)
- c.** no TIN is required. (Note: only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Country/Jurisdiction of tax residence	TIN/IRD number	If no TIN available enter Reason a, b or c
1.		
2.		
3.		

Please explain in the following boxes why you are unable to obtain a TIN if you selected reason b above.

1.	
2.	
3.	

Step 3 – Prescribed Investor Rate (PIR)

Change of Prescribed Investor Rate (PIR)

Please select your PIR for the current tax year:

☐ 10.5%* ☐ 17.5%** ☐ 28%

***If you meet all of the following criteria, your PIR is 10.5%:**

- You are a New Zealand tax resident.
- You have previously notified your IRD number to the Administration Manager or you have included your IRD number on this form in Step 1.
- In either of your two previous tax years:
 - Your taxable income was \$15,600 or less, and
 - Your total taxable income, including all of your PIE income, was \$53,500 or less.

**** If you do not meet the criteria for the 10.5% PIR, but you meet all of the following criteria, your PIR is 17.5%:**

- You are a New Zealand tax resident.
- You have previously notified your IRD number to the Administration Manager or you have included your IRD number on this form in Step 1.
- In either of your two previous tax years:
 - Your taxable income was \$53,500 or less, and
 - Your total taxable income, including all of your PIE income, was \$78,100 or less.

Tax years for the Scheme and most members run from 1 April to 31 March. It is your responsibility to make sure that the PIR being applied by the Administration Manager is one that you are eligible for in that tax year.

Step 4 – Sign the form

By signing this form, I understand that:

- Any changes will be effective from the date the change is made by the Administration Manager.
- The Administration Manager will not action my request if in the Administration Manager's opinion any information is incomplete or ambiguous.
- To administer my account, the Administration Manager may disclose my personal information to my employer, my adviser and other third parties (including any parent/guardian) as required to the extent necessary for the purposes of verifying my identity, as well as providing and managing my account. My personal information may also be used and/or shared with third parties authorised by the Administration Manager for the purpose of introducing products and services. I consent to the handling of my personal information in this way.

Signature

Date / /

* Where applicable, the signature of the parent or legal guardian of the applicant. If so, please specify:

Relationship of parent/guardian

 **Please return your completed form to:** Mercer (N.Z.) Limited, Freepost Authority Number 3629, PO Box 1849, Wellington 6140 or email this form to mfl@mercerc.com.